


**MI-1041ES FIDUCIARY VOUCHERS for MICHIGAN
ESTIMATED INCOME TAX**

**1999
FOURTH INSTALLMENT**

Due Date for Calendar Year Filers:


Name of Estate or Trust	Estate or Trust Federal Employer Identification Number
Name and Title of Fiduciary	WRITE PAYMENT AMOUNT HERE  \$.00
Street Address	
City State ZIP Code	
Mail to: Michigan Treasury Lansing, MI 48922	

*Make check payable to: "State of Michigan." Enclose your check (do not staple).
Write the estate's or trust's Federal ID number and "1999 MI-1041" on your check.

**MI-1041ES FIDUCIARY VOUCHERS for MICHIGAN
ESTIMATED INCOME TAX**

**1999
THIRD INSTALLMENT**

Due Date for Calendar Year Filers:


Name of Estate or Trust	Estate or Trust Federal Employer Identification Number
Name and Title of Fiduciary	WRITE PAYMENT AMOUNT HERE  \$.00
Street Address	
City State ZIP Code	
Mail to: Michigan Treasury Lansing, MI 48922	

*Make check payable to: "State of Michigan." Enclose your check (do not staple).
Write the estate's or trust's Federal ID number and "1999 MI-1041" on your check.

**MI-1041ES FIDUCIARY VOUCHERS for MICHIGAN
ESTIMATED INCOME TAX**

**1999
SECOND INSTALLMENT**

Due Date for Calendar Year Filers:


Name of Estate or Trust	Estate or Trust Federal Employer Identification Number
Name and Title of Fiduciary	WRITE PAYMENT AMOUNT HERE  \$.00
Street Address	
City State ZIP Code	
Mail to: Michigan Treasury Lansing, MI 48922	

*Make check payable to: "State of Michigan." Enclose your check (do not staple).
Write the estate's or trust's Federal ID number and "1999 MI-1041" on your check.

**MI-1041ES FIDUCIARY VOUCHERS for MICHIGAN
ESTIMATED INCOME TAX**

**1999
FIRST INSTALLMENT**

Due Date for Calendar Year Filers:

Name of Estate or Trust	Estate or Trust Federal Employer Identification Number
Name and Title of Fiduciary	WRITE PAYMENT AMOUNT HERE  \$.00
Street Address	
City State ZIP Code	
Mail to: Michigan Treasury Lansing, MI 48922	

*Make check payable to: "State of Michigan." Enclose your check (do not staple).
Write the estate's or trust's Federal ID number and "1999 MI-1041" on your check.

State of Michigan

1999 MI-1041ES Michigan Estimated Income Tax for Fiduciaries



*This form is issued under the authority of the Income Tax Act of 1967.
See instructions for filing guidelines.*

GENERAL INFORMATION

Who must file estimated tax payments

Fiduciaries of an estate or trust (resident or nonresident), generally must pay estimated tax if the estate or trust is expected to owe more than \$500 after subtracting withholding and credits.

If the estate or trust owes more than \$500, estimates may not have to be made if the estate or trust expects the 1999 withholding to be at least:

- 90 percent of the total tax for 1999,

OR

- 100 percent of the total tax shown on the 1998.
- 105% of the total 1998 tax if the estate or trust's adjusted gross income for 1998 is more than \$150,000. To figure the estate or trust's AGI, see the instructions for line 15b of the U.S. 1041.

Beginning with tax year 1998 financial institutions that submit estimate payments through the Federal Tax Deposit System on magnetic tape and act as fiduciary for 200 or more trusts shall submit Michigan estimated payments on magnetic tape. Institutions acting as fiduciary for more than 49 and fewer than 200 trusts may make an irrevocable agreement to file magnetically.

Exceptions

- Generally, no estimated tax is due if the estate or trust is due a refund or has a balance due of \$500 or less.
- There is no estimated tax due on an estate or a trust that had no tax liability for the full 12 months preceding the tax year.

- Estates do not have to pay estimated tax for the first two years.

Payment due dates

Fiduciaries may pay in full with the first estimate voucher, due April 15, 1999. Fiduciaries may also pay in equal installments due on or before April 15, 1999, June 15, 1999, September 15, 1999 and January 18, 2000.

Generally, all fiduciaries of trusts must report on a calendar year. Report the same year that you report for federal estimates.

Fiscal-year returns must be adjusted so all dates correspond with the fiscal year. The first estimate payment is due on the 15th day of the fourth month after the fiscal year ends.

You will not receive reminder notices; save this formset for all 1999 payments.

Where to mail the payments

Make the check payable to "State of Michigan."

Send check and voucher to:

**Michigan Department of Treasury
Lansing, MI 48922**

Write the federal employer identification number of the estate or trust and "1999 MI-1041ES" on the front of the check. Mail it with the MI-1041ES form for that installment. Do not staple the check to the form.

Late payments or underpayments

If, as a fiduciary, you fail to make required estimate payments, pay late or underpay, Treasury may charge penalty and interest. Penalty is 25 percent of the tax due for failing to file estimated payments, or 10 percent for underpayment of estimates. Interest is 1 percent above the prime rate and is computed monthly. The rate is adjusted on July 1 and January 1.

When income changes during the year

If you are already paying estimates for the estate or trust, amend the estimate on the next installment voucher. Apply the increase or decrease equally over the remaining installments. If you do not want to amend the fourth

installment voucher, you may file the 1999 income tax return before January 31, 2000 instead. If you decide to do this, you do not have to file the fourth installment voucher (due January 18, 2000).

If you are not already paying estimates for the estate or trust, use the chart below to see which period the tax is due. If a change occurs between September 1 and December 31 that requires estimate payments, you may file the 1998 annual return by January 31, 1999 instead of filing an MI-1041ES.

If the change occurs on:	Pay on or before:
April 1 through May 31	June 15, 1999
June 1 through Aug. 31	Sept. 15, 1999
Sept. 1 through Dec. 31	Jan. 18, 2000

WORKSHEET INSTRUCTIONS

You will need the 1998 Michigan and U.S. fiduciary income tax returns for the estate or trust for reference (even if you haven't completed them yet).

Estimate the estate's or trust's 1999 income. Michigan uses federal taxable income of the fiduciary to figure tax. See form MI-1041 for allowable additions and subtractions. Enter the estimated taxable income on line 1.

Once you have completed lines 1 and 2, finish the worksheet by following the instructions on each line. If you have questions, refer to the corresponding sections in the tax instruction booklets.

If you review the worksheet and still don't know if estimates are required, or if you aren't sure how much to pay, call Taxpayer Assistance toll-free at 1-800-487-7000, weekdays between 8 a.m. and 5 p.m. Deaf, hearing or speech impaired persons using a Telecommunications Device for the Deaf (TTY) should call 517-373-9419. This number is reserved for persons using a TTY. Other persons calling this number will be directed to call the toll-free phone number.

Web Site

Visit our Treasury web site on the Internet at:
www.treas.state.mi.us

ESTIMATED TAX COMPUTATION WORKSHEET

Keep for Your Records

- | | |
|---|----------|
| 1. Estimated 1999 income subject to tax (from U.S. 1041) | 1. _____ |
| 2. Tax. Multiply line 1 by 4.4% (.044) | 2. _____ |
| 3. All estimated credits | 3. _____ |
| 4. Tax you expect will be withheld from earnings | 4. _____ |
| 5. Total deductions. Add lines 3 and 4 | 5. _____ |
| 6. Estimated tax due. Subtract line 5 from line 2 | 6. _____ |
| 7. Estimated payment due. Divide the amount on line 6 by 4, or by the number of estimated vouchers to be filed (see instructions). Enter here and on each voucher | 7. _____ |

Note: Apply the 1998 overpayment to the first voucher. Any unused credit must then be applied to your second voucher and subsequent vouchers, until the entire credit is used.

PAYMENT RECORD

	1st Installment	2nd Installment	3rd Installment	4th Installment
Tax Paid				
Date				
Check No.				



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